

COMBINED STATEMENT OF FINANCIAL POSITION

	6/30/18	6/30/17
<u>CURRENT ASSETS:</u>		
Cash and Equivalents	\$ 1,986,703	\$ 1,487,095
Replacement Reserves	\$ 211,783	\$ 198,895
Certificates of Deposits	\$ 297,058	\$ 280,606
Receivables	\$ 1,112,970	\$ 838,838
Prepaid Expenses	<u>\$ 232,011</u>	<u>\$ 341,473</u>
Total Current Assets	\$ 3,840,525	\$ 3,146,907
Property, Plant, and Equipment, Net	\$ 8,202,105	\$ 8,671,959
Security Deposits	<u>\$ 47,338</u>	<u>\$ 50,493</u>
<u>TOTAL ASSETS</u>	<u>\$ 12,089,968</u>	<u>\$ 11,869,359</u>
<u>CURRENT LIABILITIES:</u>		
Accounts Payable and Accrued Expenses	\$ 919,021	\$ 519,575
Deferred Revenue	\$ 550,326	\$ 528,500
Tenant Security Deposits	\$ 17,617	\$ 18,803
Line of Credit	\$ 1,918,367	\$ 1,403,367
Notes Payable, current portion	<u>\$ 52,059</u>	<u>\$ 51,712</u>
Total Current Liabilities	\$ 3,457,390	\$ 2,521,957
Notes Payable, long term	\$ 4,396,844	\$ 4,448,573
Net Assets:		
Unrestricted	\$ 3,900,820	\$ 4,496,658
Temporary Restricted	<u>\$ 334,914</u>	<u>\$ 402,171</u>
Total Net Assets	<u>\$ 4,235,734</u>	<u>\$ 4,898,829</u>
<u>TOTAL LIABILITIES AND NET ASSETS</u>	<u>\$ 12,089,968</u>	<u>\$ 11,869,359</u>