

# Combined Statement of Financial Position

	6/30/19	6/30/18
<b><u>CURRENT ASSETS:</u></b>		
Cash and Equivalents	\$ 1,565,957	\$ 1,986,703
Replacement Reserves, HUB 811	\$ 213,817	\$ 211,783
Certificates of Deposits	\$ 465,948	\$ 297,058
Government grants receivable, net	\$ 581,907	\$ 927,754
Medicaid receivable, net	\$ 87,348	\$ 185,216
Prepaid Expenses and other current assets	<u>\$ 166,746</u>	<u>\$ 232,011</u>
Total Current Assets	\$ 3,081,723	\$ 3,840,525
<b>PROPERTY AND EQUIPMENT, NET OF ACCUMULATED DEPRECIATION</b>	\$ 7,696,980	\$ 8,202,105
<b>SECURITY DEPOSITS</b>	<u>\$ 44,785</u>	<u>\$ 47,338</u>
<b><u>TOTAL ASSETS</u></b>	<b><u>\$ 10,823,488</u></b>	<b><u>\$12,089,968</u></b>
<b><u>CURRENT LIABILITIES:</u></b>		
Accounts Payable and Accrued Expenses	\$ 954,573	\$ 919,021
Deferred Revenue	\$ 307,500	\$ 550,326
Tenant Security Deposits	\$ 18,705	\$ 17,617
Line of Credit	\$ 1,208,367	\$ 1,918,367
Notes Payable, current portion	<u>\$ 52,741</u>	<u>\$ 52,059</u>
Total Current Liabilities	<u>\$ 2,541,886</u>	<u>\$ 3,457,390</u>
<b>LONG-TERM LIABILITIES</b>		
Notes payable to HUD	\$ 2,614,900	\$ 2,614,900
Notes payable, net of current portion	\$ 827,658	\$ 880,599
Notes payable to N.J. Department of Human Services	<u>\$ 893,193</u>	<u>\$ 901,345</u>
Total long-term liabilities	<u>\$ 4,335,751</u>	<u>\$ 4,396,844</u>
<b>NET ASSETS:</b>		
Without donor restrictions	\$ 3,801,618	\$ 3,900,820
With donor restrictions	<u>\$ 144,233</u>	<u>\$ 334,914</u>
Total Net Assets	<u>\$ 3,945,851</u>	<u>\$ 4,235,734</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b><u>\$ 10,823,488</u></b>	<b><u>\$12,089,968</u></b>