

# Combined Statements of Financial Position

## Community Hope, Inc. and Affiliates [a Non-Profit Organization]

	June 30	
	2020	2019
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$1,436,679	\$1,565,957
Replacement reserves, HUD 811	217,851	213,817
Certificates of deposit	528,218	465,948
Government grants receivable, net	540,360	581,907
Medicaid receivable, net	64,820	87,348
Prepaid expenses and other current assets	201,294	166,746
Total current assets	<u>2,989,222</u>	<u>3,081,723</u>
<b>PROPERTY AND EQUIPMENT, NET OF ACCUMULATED DEPRECIATION</b>	7,247,940	7,696,980
<b>SECURITY DEPOSITS</b>	<u>44,785</u>	<u>44,785</u>
<b>TOTAL ASSETS</b>	<b><u>\$10,281,947</u></b>	<b><u>\$10,823,488</u></b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable and accrued expenses	\$781,261	\$1,056,849
Deferred revenue	129,500	307,500
Tenants' security deposits	19,246	18,705
Line of credit	550,000	1,208,367
Mortgages payable, current portion	11,836	52,741
Total current liabilities	<u>1,491,843</u>	<u>2,644,162</u>
<b>LONG-TERM LIABILITIES</b>		
Notes payable to HUD	\$2,614,900	\$2,614,900
Mortgages payable, net of current portion	824,756	827,658
Loan payable - Paycheck Protection Program	742,000	-
Notes payable to N.J. Department of Human Services	890,475	893,193
Total long-term liabilities	<u>5,072,131</u>	<u>4,335,751</u>
<b>NET ASSETS</b>		
Without donor restrictions	\$3,561,928	\$3,699,342
With donor restrictions	156,045	144,233
Total net assets	<u>3,717,973</u>	<u>3,843,575</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b><u>\$10,281,947</u></b>	<b><u>\$10,823,488</u></b>

See Independent Auditor's Report and Notes to Combined Financial Statements.